

FINANCIAL STATEMENT 2019

CONCORDIA Social Projekts

TRANSPARENCY AND TRUST

CONCORDIA Social Projects not only takes over responsibility for children, young people and families in distress, but also for entrusted donations. That is why CONCORDIA Social Projects – as well as the four sister associations in Bulgaria, Romania, the Republic of Moldova and Germany – submit to statutory audits.

AUDIT OF THE ANNUAL FINANCIAL STATEMENT

CONCORDIA Social Projects Non-Profit Private Foundation submits its annual financial statement to an audit by Burger & Partner/BDO Austria GmbH. The audit for the period of 2019 was positively completed in May 2020 and led to no objections whatsoever concerning proper accounting and financial reporting, as well as the statutorily appropriate usage of the funds.

AUSTRIAN DONATION SEAL OF QUALITY

Since December 4, 2014, CONCORDIA Social Projects Non-Profit Private Foundation has been awarded the Austrian Donation Seal of Quality by the Chamber of Public Accountants and Tax Advisors.



DONATIONS ARE TAX-DEDUCTIBLE

Donations to CONCORDIA Social Projects have been tax-deductible according to §4a Z3 and 4EStG since 2009 (registration no. SO 1295).



CONCORDIA SOCIAL PROJECTS NON-PROFIT PRIVATE FOUNDATION

SOURCE OF FUNDS (PROCEEDS)	EUR	in %
I. DONATIONS		
a) Dedicated donations	1,783,439	24.20%
b) Non-dedicated donations	3,067,224	41.62%
II. MEMBERSHIP FEES	0	
III. OPERATING REVENUE		
a) Operating revenue from public funds	0	
b) Other operating revenue	0	
IV. SUBSIDIES AND GRANTS FROM THE PUBLIC SECTOR	71,839	0.97%
V. OTHER REVENUE		
a) Asset management	372,295	5.05%
b) Other additional revenue unless otherwise specified in Points I to IV	10,000	0.14%
VI. RELEASE OF ASSETS FOR DONATIONS, RESP., GRANTS NOT YET USED AS DESIGNATED	1,069,129	14.51%
VII. RELEASE OF RESERVES	995,072	13.50%
VIII. ANNUAL LOSSES	0	
TOTAL REVENUE	7,368,998	100%

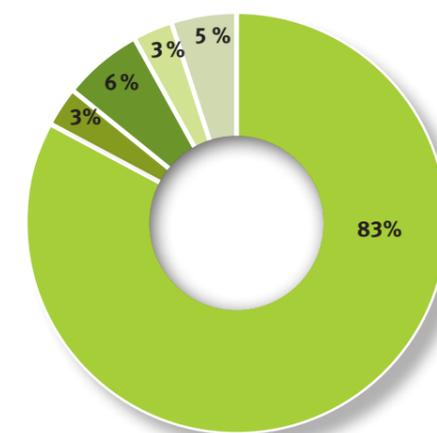
APPLICATION OF FUNDS (EXPENDITURES)	EUR	in %
I. PAYMENTS FOR STATUTORILY DEFINED PURPOSES	6,046,005	82.05%
II. ADVERTISING FOR DONATIONS	639,550	8.68%
III. GENERAL ADMINISTRATIVE EXPENSES AND DONATION ADMINISTRATION	250,806	3.40%
IV. ADDITIONAL EXPENDITURE UNLESS OTHERWISE SPECIFIED IN POINTS I TO III	77,287	1.05%
V. APPROPRIATION TO ASSETS FOR DONATIONS, RESP., GRANTS NOT YET USED AS DESIGNATED	355,350	4.82%
VI. APPROPRIATION TO RESERVES	0	
VII. NET INCOME FOR THE YEAR	0	
TOTAL EXPENDITURE	7,368,998	100%



CONCORDIA SOCIAL PROJECTS INTERNATIONAL

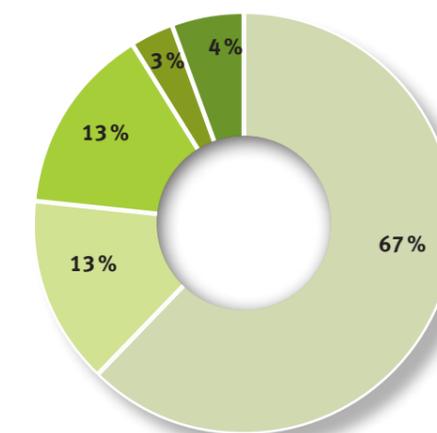
The following diagrams illustrate the source and use of CONCORDIA Social Projects funds in all project countries (Romania, Republic of Moldova, Bulgaria, Germany and Austria).

TYPE OF FUND SOURCE



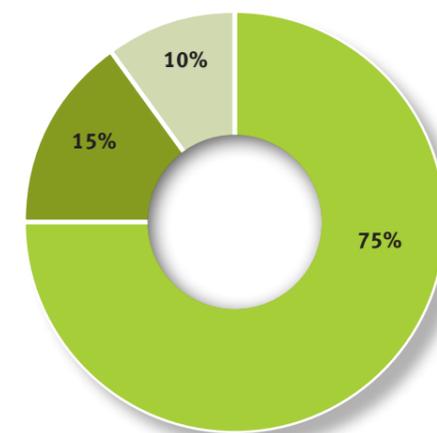
- Donations
- Public Funding
- Cost Reimbursement for Social Services
- Social Business Revenue
- Other Types of Revenue

FUND SOURCE ACCORDING TO COUNTRY



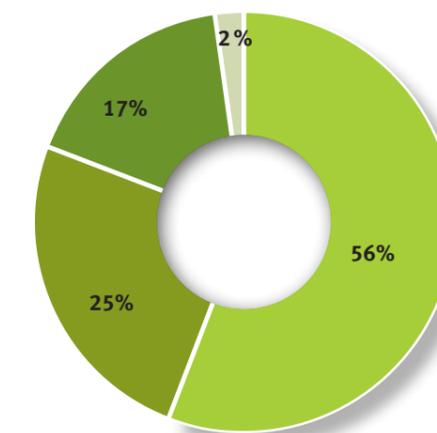
- Austria
- Germany
- Romania
- Republic of Moldova
- Bulgaria

APPLICATION OF FUNDS



- Project Costs
- Donation Advertising and Information Work
- Administrative Costs

APPLICATION OF FUNDS ACCORDING TO PROJECT COUNTRIES



- Romania
- Republic of Moldova
- Bulgaria
- Austria (LenZ)